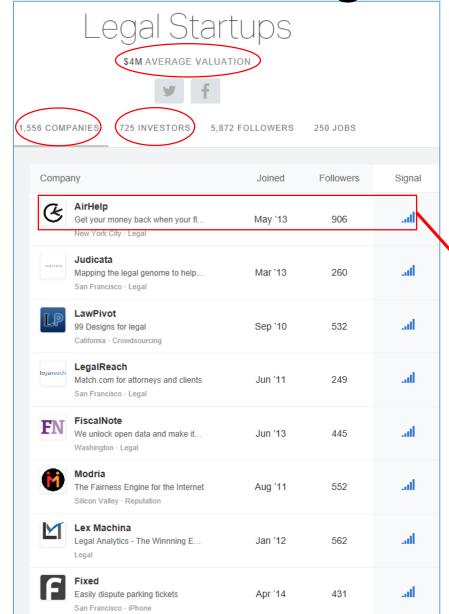
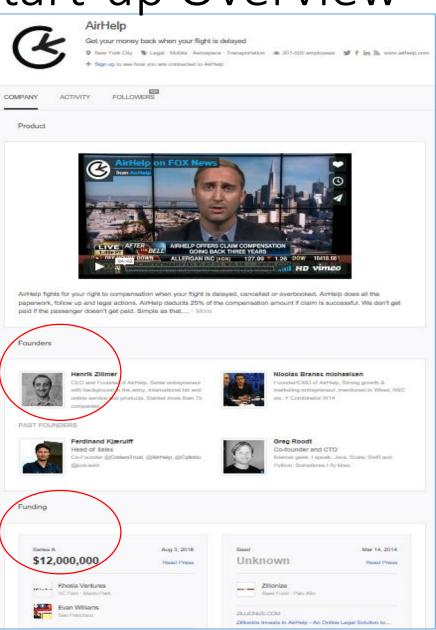
# Extract of Interesting International LegalTech Startups





Angelist - Global LegalTech Start-up Overview



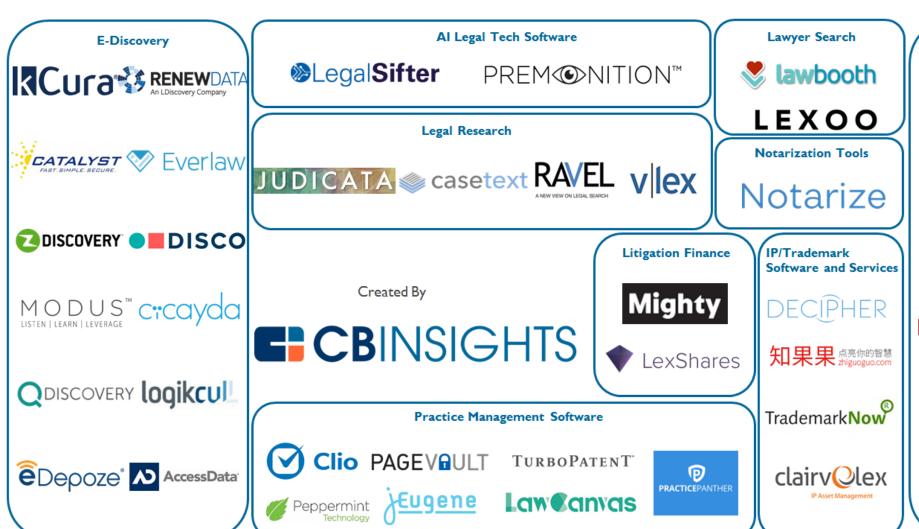


Angel List: https://angel.co/legal

# Thomson Reuters - LegalTech Start-up Map

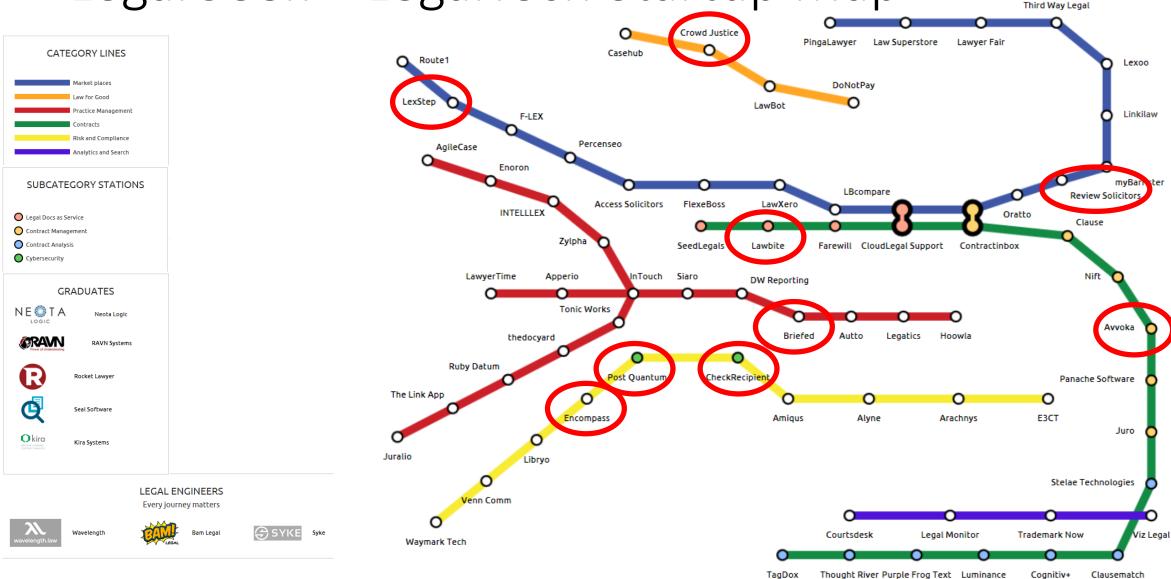


# CB Insights - LegalTech Start-up MAP



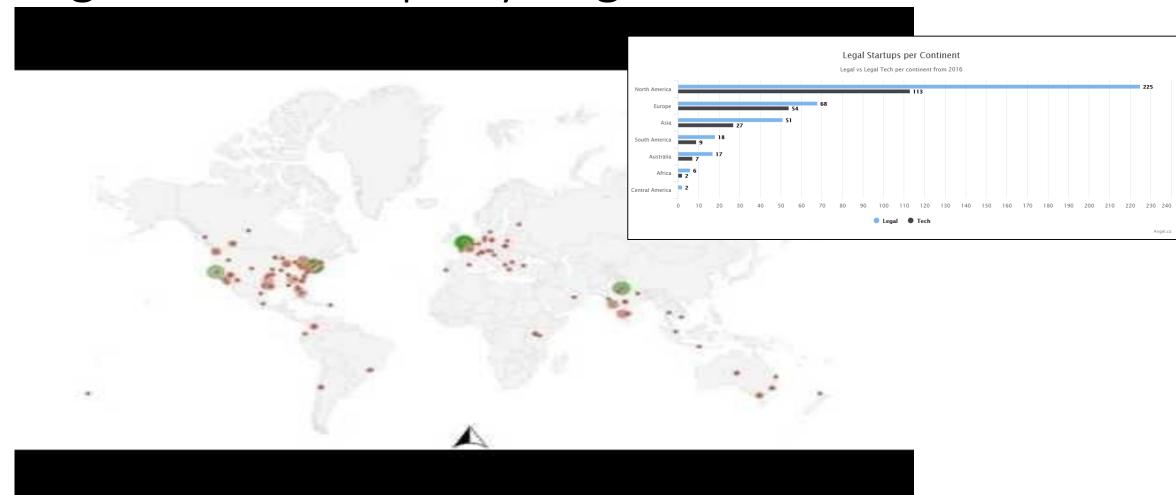


### LegalGeek – LegalTech Startup Map





# LegalTech Startups by Region



Video: <a href="https://youtu.be/FyMyf2pYxDE">https://youtu.be/FyMyf2pYxDE</a>

https://www.legalcomplex.com/blog/2016/07/12/summer-2016-hottest-record-legal-startups/

### Info on LegalTech Startups

- 1.556 start-ups (24 May '17) Avg. valuation: USD 4M in total USD 6,2B
- Most startups in North America (Silicon Valley, New York, Toronto)
- Clusters in Australia, Germany, Sweden, Finland, Estonia & Asia
- Almost all start-ups have been started within last 5 years the majority within 2-3 years
- Many startups are recruiting almost none of them look to hire lawyers but rather developers or business people!

### Online Dispute Resolution

LOCATION: SWE, DK, USA, FR

URL: https://www.bidsettle.com/; https://swiftcourt.com/

#### **Problem and product**

- These 3 startups provide a cloud solution to consumers and online retailers that solves simple legal conflicts without using a lawyer
- By using legal data analytics, online legal advice and a "platformapproach", the parties get an easy and fast case processing as well as improved customer support and a conflict resolution solution
- Targets a market where the claim typically is too small to leverage a lawyer

### **Value proposition**

Flexibility and price

#### Can this be applied in DK?

- Swiftcourt is already present in Denmark
- Data analytics, AI, blockhain and cloud are all "technologies", that provides support for more online dispute systems and better customer support solutions

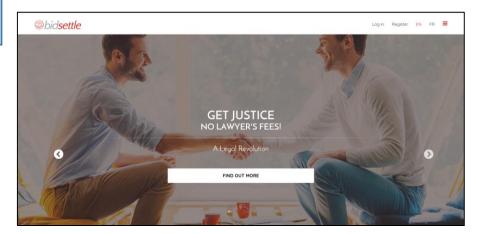












# **Legal Education**

**LOCATION: USA URL**: www.legalswipe.com; www.lawmeets.com

#### **Problem and product**

#### **Legalswipe** is a service where people quickly can get an overview over their rights especially in relation to authorities/police. Legalswipe solves an American challenge where there are often confrontations between police and citizens (Ferguson etc.)

Lawmeets offers online courses and legal case competitions

### Can this be applied in DK?

- LegalSwipe is not an app that solve a problem in Denmark. However, the idea of getting advice fast and have a "lawyer in the pocket" is something we will see in Denmark
- Using online courses, short voutube-videos and other modern ways of communicating can be applied to students and continued education

### Value proposition

**Legalswipe** provides the customer with quick access to legal information, especially in situations with confrontations with authorities, while the criminal lawyer can source new clients (e.g. a person is arrested => he takes his app and gets an overview over his rights => a lawyer that also use the app can offer legal support to the arrested)

**Lawmeet** is a flexible and different way to take courses

team works closely with the community to inform our present development. We meet our goal of educating the public through several key features:









Legalswipe informs people of their rights during interactions with police. Our

brough the use of situation based cues, users can quickly learn situation pecific information

#### EASY TO UNDERSTAND

he user is given the exact words to use and a clear idea of their rights epending on the situation.

#### AUDIO & VIDEO UPLOAD TO THE CLOUD

Record audio and video to be e-mailed to emergency contacts and ploaded to synchronized Dropbox accounts.

#### BROADCAST MESSAGING

end emergency contacts a personalized message with ongoing updates your geographic location



#### Get the Experience to Excel

#### Live LawMeets

Educational competitions designed to give law students a hands-on experience in developing and honing transactional lawyering skills

#### Online LawMeets

LEGALSWIPE

Educational exercises for law students and lawyers designed to provide opportunities to develop practical skills and learn best practices

### Divorce Mgmt.

**LOCATION: USA** 

www.coparently.com

#### **Problem and product**

- Project management system for paying child support to divorced parents
- Online calendar showing when you can see your child and get an overview of the consequences if the calendar is not followed
- Communication tool between exhusband/wife

#### **Value proposition**

- "Children benefit from parents who are able to minimize conflict post-separation"
- New and efficient way to communication with your lawyer
- Cloud based platform where the lawyer, client and counterpart can communicate

#### Can this be applied in DK?

 If there's a market for this, a communication tool for divorced be a good solution which lawyers could offer to their clients

**URL:** www.supportpay.com www.divorecemate.com

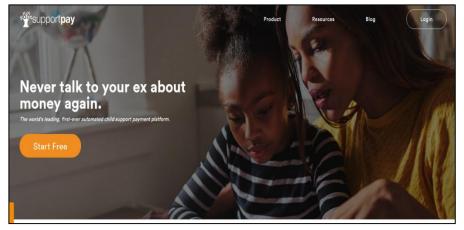
 Millennials (generation Y) doesn't use mail to communicate and hence these new communication tools may prove to be important for lawyers













# Legal Research

**LOCATION: UK, USA** 

**URL:** <u>www.docketalarm.com</u>; <u>www.judicata.com</u>; www.fastcase.com

#### **Problem and product**

- All 3 are a pendant to Karnov
- Provides access to legal information, cases, verdicts, documents etc. and offer legal analytics. Docketalarm also provides an API

#### Can this be applied in DK?

If we can get access to data (cases, literature etc.) then it should be possible to develop a better search function than Karnov and make use of available technologies

#### Value proposition

- The search function is smarter and better than Karnov – i.e. easier to find the relevant information.
- You can get a real-time alert when new cases or literature appear
- Predicts the outcome of a case assist the lawyer to settle the case

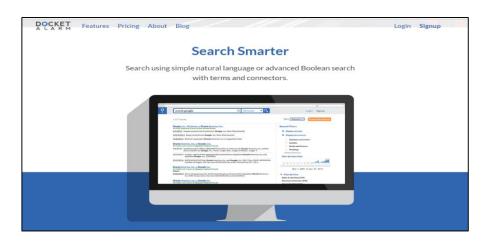
#### **Technology**

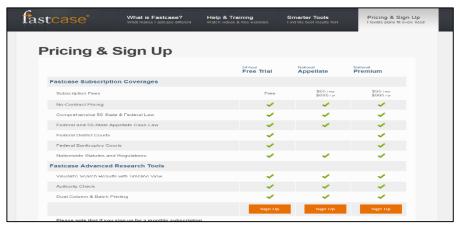
Big data, Natural language/Machine learning and Al













### Case Management

**LOCATION: UK, USA** 

URL: www.lexmachina.com; www.legalrobot.com www.traklight.com

#### **Problem and product**

- **Lexmachina** Legal analytics platform ("We mine litigation data, revealing insights never before available about judges, lawyers etc.")
- Legalrobot ("Our automated contract review helps you understand complex legal language and spot problems before you sign, without the time and cost of hiring an attorney")
- **Traklight** IP management system that help companies identify and protect their IP rights

### Can this be applied in DK?

- All 3 can be applied in Denmark
- Requires access to data

Lex Machina



#### **Value proposition**

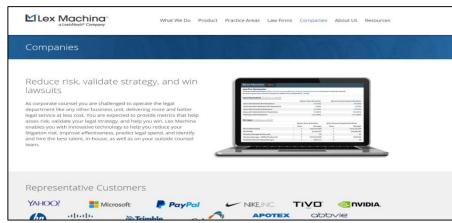
Common to all 3 startups is that the user get access to better legal tools to understand and analyze a legal challenge

### **Technology**

Big data, Machine learning and Al









### Market places

**LOCATION: UK, USA** 

**URL:** <u>www.lexstep.com</u>; <u>www.lawbite.co.uk</u> www.reviewsolicitors.co.uk

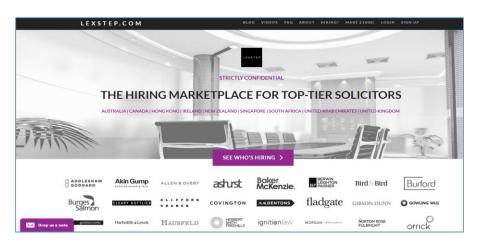
#### **Problem and product**

- Lexstep Closed platform recruiting lawyers worldwide.
  Save resources during the search process
- Lawbite Freelance matching + save documents + e-signature.
  Manage documents
- Reviewsolicitors Free legal advice. Lawyers can market themselves and get reviews from customers



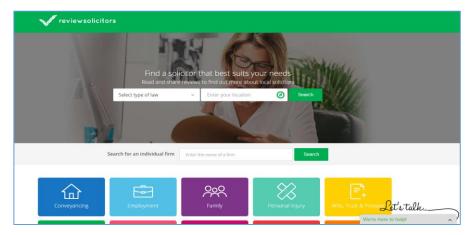














### Operations

**LOCATION: UK, USA** 

**URL:** <u>www.encompasscorporation.com</u>; <u>www.post-quantum.com</u>; <u>www.briefed.pro</u>

#### **Problem and product**

- Encompasscorporation KYC (Know Your Customer) - collecting data on customers. Collects information in one overview. Faster and more manageable process
- Post-Quantum Secure document transfers using BlockChain technology. Ensures the identity and history of the transfers. Very few has deep insight on how BlockChain works.

Video: https://youtu.be/RiwzmclZpCs

 Briefed - Court case management software. Integrated solution.. Can be copied to Denmark. Developed by a lawyer

Video: https://youtu.be/8vtQV9w3FPc













### Operations

**LOCATION: UK, USA** 

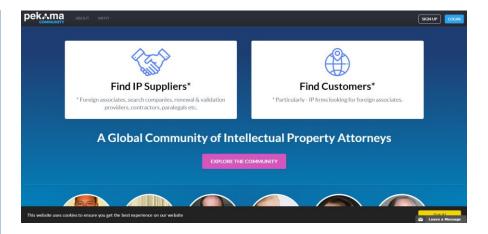
**URL:** www.pekema.com; www.checkrecipient.com

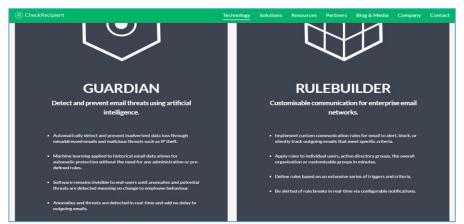
#### **Problem and product**

- Pekama Closed network for IP lawyers. Minimizes the risk during cross-border collaboration
- Checkrecipient Ensures that mails cannot be sent to the wrong persons + prevents data theft. Data security











# Risk & Compliance

LOCATION: UK, USA URL: www.mylawyer.co.uk; www.avvoka.com

#### **Problem and product**

 Mylawyer - The law form on the internet – Next stop for the smaller offices? Access to the customers online

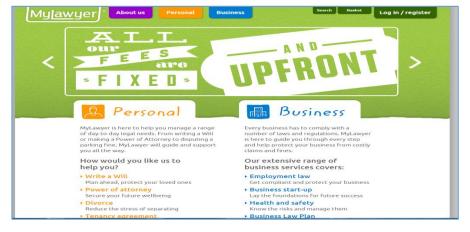


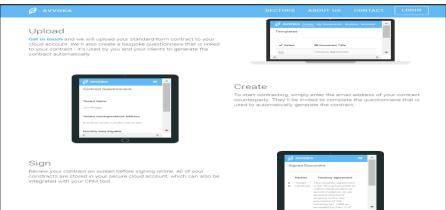
 Avvoka - Digitalization of the contract process. Especially relevant for companies with many standard contracts



Video: (must be seen from Avvoka's

website)







# **Legal Engineers**

LOCATION: UK URL: www.wavelength.law

### **Problem and product**

 Wavelength - Blends law with engineering – a new area of expertise? Only a question of time before DTU has taken this on as part of their educational direction





### Other

**LOCATION: UK, USA** 

**URL:** www.rocketlawer.com; www.avvo.com; www.wordrake.com

#### **Problem and product**

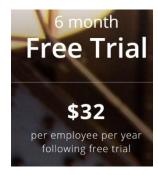
■ Rocketlawyer - Contact to lawyers. ROCKETLAWYER. Contract generator. Subscription based solution for legal help

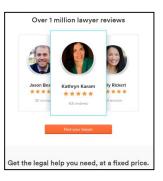


- Avvo Access to lawyers reviewed by users. Fixed prices. Free legal documents
- Wordrake Get help to write more accurately/avoid chancellery language

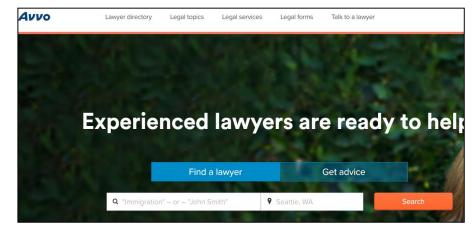














### Other

LOCATION: USA URL: <u>www.lexshares.com</u>; <u>www.foxwordy.com</u>

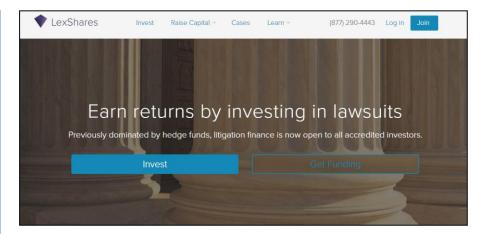
#### **Problem and product**

Lexshares - Crowdfunding –
 getting donations and funding for
 payment of litigations. Investing in
 other peoples litigations



Foxwordy - Online (social) network for lawyers







### Easily connect with your relevant legal colleagues.

Foxwordy's private network of vetted members in the legal industry ensures quality connections for the benefit of all. Foxwordy makes finding and connecting to relevant legal colleagues easier than ever before.